

Exhibit 4

Initial Budget

Detailed DIP Budget

	Week 1 Fcst	Week 2 Fcst	Week 3 Fcst	Week 4 Fcst	Week 5 Fcst	Week 6 Fcst	Week 7 Fcst	Week 8 Fcst	Week 9 Fcst	Week 10 Fcst	Week 11 Fcst
Week Starting	1/28/2023	2/4/2023	2/11/2023	2/18/2023	2/25/2023	3/4/2023	3/11/2023	3/18/2023	3/25/2023	4/1/2023	4/8/2023
Week Ending	2/3/2023	2/10/2023	2/17/2023	2/24/2023	3/3/2023	3/10/2023	3/17/2023	3/24/2023	3/31/2023	4/7/2023	4/14/2023
Operating Cash Flows											
Self-Mined BTC Sale Proceeds	7.4	6.9	6.1	6.1	6.7	7.4	7.5	7.5	7.5	7.8	7.9
Hosting Payments	1.3	-	-	-	3.2	-	-	-	7.3	-	-
Net Receipts	8.8	6.9	6.1	6.1	9.9	7.4	7.5	7.5	14.7	7.8	7.9
Power Costs	(7.1)	(9.4)	(5.4)	(5.5)	(12.1)	(5.3)	(5.3)	(5.4)	(4.0)	(10.5)	(5.0)
Operating Costs	(2.2)	(1.3)	(3.1)	(1.4)	(2.5)	(1.3)	(2.5)	(1.3)	(2.5)	(1.1)	(2.1)
Tax Payments	(0.0)	(0.0)	(0.0)	(0.0)	(0.7)	-	-	-	-	-	-
Net Operating Disbursements	(9.3)	(10.8)	(8.5)	(6.9)	(15.3)	(6.6)	(7.7)	(6.6)	(6.5)	(11.7)	(7.1)
Construction & Infrastructure Capex	-	-	-	(1.1)	(0.5)	-	-	-	(1.2)	-	-
Miner Capex (inc. Customs)	-	-	-	-	-	-	-	-	-	-	-
PP&E Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-
Net Capital Expenditures	-	-	-	(1.1)	(0.5)	-	-	-	(1.2)	-	-
Total Operating Cash Flows	(0.6)	(3.9)	(2.3)	(1.9)	(5.9)	0.8	(0.3)	0.9	7.0	(3.8)	0.8
Non-Operating Cash Flows											
Professional Fees	(5.0)	(1.6)	(1.7)	(1.7)	(4.6)	(1.5)	(1.3)	(1.3)	(2.8)	(1.5)	(1.2)
Utility Deposits	-	-	-	-	-	-	-	-	-	-	-
Debt Service Costs	-	-	-	-	(0.1)	-	-	-	(0.1)	-	-
Other (TBD)	-	-	-	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)	(0.7)
Net Non-Operating Cash Flows	(5.0)	(1.6)	(1.7)	(2.4)	(5.4)	(2.2)	(2.0)	(2.0)	(3.6)	(2.2)	(1.9)
Liquidity Balances											
Starting Cash Balance	46.5	29.6	24.1	20.1	15.8	24.5	23.1	20.8	19.7	23.2	22.1
New Money / DIP Financing	35.0	-	-	-	20.0	-	-	-	-	5.0	-
Existing DIP Repayment and Fees	(46.4)	-	-	-	-	-	-	-	-	-	-
Net Cash Flow	(5.6)	(5.5)	(4.0)	(4.3)	(11.3)	(1.4)	(2.3)	(1.1)	3.5	(6.1)	(1.1)
Ending Cash Balance	29.6	24.1	20.1	15.8	24.5	23.1	20.8	19.7	23.2	22.1	21.0
BTC Held & In Transit	1.1	1.0	0.9	0.9	1.0	1.1	1.1	1.1	1.1	1.1	1.1
Ending Liquidity	30.6	25.1	20.9	16.7	25.5	24.2	21.9	20.8	24.2	23.2	22.2

Ad Hoc Equity Group Exhibit 6

Detailed DIP Budget (Continued)

	Week 12 Fcst	Week 13 Fcst	Week 14 Fcst	Week 15 Fcst	Week 16 Fcst	Week 17 Fcst	Week 18 Fcst	Week 19 Fcst	Week 20 Fcst	Week 21 Fcst	Week 22 Fcst	Total
Week Starting	4/15/2023	4/22/2023	4/29/2023	5/6/2023	5/13/2023	5/20/2023	5/27/2023	6/3/2023	6/10/2023	6/17/2023	6/24/2023	01/28-06/30
Week Ending	4/21/2023	4/28/2023	5/5/2023	5/12/2023	5/19/2023	5/26/2023	6/2/2023	6/9/2023	6/16/2023	6/23/2023	6/30/2023	
Operating Cash Flows												
Self-Mined BTC Sale Proceeds	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	165.8
Hosting Payments	-	-	6.9	-	-	-	7.6	-	-	-	9.2	35.6
Net Receipts	7.9	7.9	14.8	7.9	7.9	7.9	15.5	7.9	7.9	7.9	17.1	201.4
Power Costs	(4.8)	(5.0)	(10.6)	(4.8)	(4.7)	(4.8)	(8.7)	(5.1)	(4.9)	(5.0)	(5.6)	(139.0)
Operating Costs	(0.8)	(2.1)	(0.9)	(2.1)	(1.3)	(2.1)	(0.9)	(2.6)	(1.2)	(2.5)	(1.2)	(39.1)
Tax Payments	-	-	-	-	-	-	-	-	-	-	-	(0.8)
Net Operating Disbursements	(5.7)	(7.1)	(11.5)	(6.9)	(6.0)	(6.9)	(9.6)	(7.7)	(6.1)	(7.5)	(6.9)	(178.8)
Construction & Infrastructure Capex	-	-	(0.9)	-	-	-	(0.9)	-	-	-	(0.9)	(5.6)
Miner Capex (inc. Customs)	-	-	-	-	-	-	-	-	-	-	-	-
PP&E Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Net Capital Expenditures	-	-	(0.9)	-	-	-	(0.9)	-	-	-	(0.9)	(5.6)
Total Operating Cash Flows	2.3	0.8	2.4	1.0	1.9	1.0	5.0	0.3	1.8	0.4	9.3	16.9
Non-Operating Cash Flows												
Professional Fees	(1.2)	(1.2)	(2.8)	(1.2)	(1.2)	(1.2)	(2.2)	(1.1)	(1.1)	(1.1)	(16.5)	(54.8)
Utility Deposits	-	-	-	-	-	-	-	-	-	-	6.3	6.3
Debt Service Costs	-	-	(0.1)	-	-	-	(0.1)	-	-	-	(0.1)	(0.4)
Other (TBD)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(9.5)
Net Non-Operating Cash Flows	(1.5)	(1.5)	(3.2)	(1.5)	(1.5)	(1.5)	(2.6)	(1.5)	(1.5)	(1.5)	(10.6)	(58.3)
Liquidity Balances												
Starting Cash Balance	21.0	21.8	21.1	20.3	19.9	20.2	19.7	22.1	20.9	21.2	20.0	46.5
New Money / DIP Financing	-	-	-	-	-	-	-	-	-	-	-	60.0
Existing DIP Repayment and Fees	-	-	-	-	-	-	-	-	-	-	-	(46.4)
Net Cash Flow	0.7	(0.7)	(0.8)	(0.5)	0.4	(0.5)	2.4	(1.2)	0.3	(1.1)	(1.3)	(41.4)
Ending Cash Balance	21.8	21.1	20.3	19.9	20.2	19.7	22.1	20.9	21.2	20.0	18.7	18.7
BTC Held & In Transit	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Ending Liquidity	22.9	22.2	21.5	21.0	21.4	20.8	23.2	22.0	22.3	21.2	19.9	19.9